

8:21 AM

Willow Run R.V. Condominium Association

03/03/22

Profit & Loss

Accrual Basis

February 2022

	Feb 22
Ordinary Income/Expense	
Income	
4000 • Dues	23,845.00
4051 • Vending Commission - Laundry	4.60
4090 • Late Charges/Finance Charges	373.84
Total Income	24,223.44
Gross Profit	24,223.44
Expense	
6230 • Licenses and Permits	160.00
6240 • Maintenance	
6242 • Building-Garage & Office	110.00
6247 • Park	
6247e • Contracted Service Contract	4,314.42
Total 6247 • Park	4,314.42
Total 6240 • Maintenance	4,424.42
6390 • Utilities	
6410 • Water	711.49
6411 • Garbage Disposal	906.00
Total 6390 • Utilities	1,617.49
6560 • Payroll Expenses	
6562 • Maintenance Payroll	208.00
6610 • Payroll Taxes	17.40
Total 6560 • Payroll Expenses	225.40
6580 • Office Expense	330.00
6600 • Taxes	
6620 • Property Tax	199.69
Total 6600 • Taxes	199.69
Total Expense	6,947.00
Net Ordinary Income	17,276.44
Net Income	17,276.44

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Profit & Loss

Accrual Basis

January through February 2022

	Jan - Feb 22
Ordinary Income/Expense	
Income	
4000 • Dues	47,690.00
4051 • Vending Commission - Laundry	36.00
4090 • Late Charges/Finance Charges	791.63
Total Income	48,517.63
Gross Profit	48,517.63
Expense	
6180 • Insurance	
6530 • Liability Insurance	3,889.17
Total 6180 • Insurance	3,889.17
6230 • Licenses and Permits	360.00
6240 • Maintenance	
6242 • Building-Garage & Office	220.00
6247 • Park	
6247d • General Maintenance	1,050.00
6247e • Contracted Service Contract	8,828.84
Total 6247 • Park	9,678.84
Total 6240 • Maintenance	9,898.84
6270 • Professional Fees	
6565 • Accounting	950.00
Total 6270 • Professional Fees	950.00
6300 • Repairs & Maintenance Supplies	
6301 • Maintenance Supplies	30.48
Total 6300 • Repairs & Maintenance Supplies	30.48
6390 • Utilities	
6400 • Gas & Electric	1,026.23
6410 • Water	1,465.68
6411 • Garbage Disposal	906.00
Total 6390 • Utilities	3,397.91
6560 • Payroll Expenses	
6562 • Maintenance Payroll	416.00
6610 • Payroll Taxes	34.82
Total 6560 • Payroll Expenses	450.82
6580 • Office Expense	345.81
6600 • Taxes	
6920 • Property Tax	199.69
Total 6600 • Taxes	199.69
Total Expense	19,522.62
Net Ordinary Income	28,995.01

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Profit & Loss

Accrual Basis

January through February 2022

	Jan - Feb 22
Other Income/Expense	
Other Income	
7000 - Other Income	
7010 - Interest Income	80.95
Total 7000 - Other Income	80.95
Total Other Income	80.95
Net Other Income	80.95
Net Income	28,075.96

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Willow Run R.V. Condominium Association

03/03/22

Balance Sheet

Accrual Basis

As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
1006 - ASSOCIATED CHECKING ACCOUNT	
1006a - Club House Fund - Associated	11,523.30
1006 - ASSOCIATED CHECKING ACCOUNT - Other	60,667.69
Total 1006 - ASSOCIATED CHECKING ACCOUNT	72,190.99
1007 - ASSOCIATED MONEY MARKET ACCOUNT	40,362.68
1000 - Closed-Huntington Bank Checking	
1000a - Closed-Club House Fund	6,612.30
1000 - Closed-Huntington Bank Checking - Other	6,612.30
Total 1000 - Closed-Huntington Bank Checking	0.00
1001 - Petty Cash	61.28
1008 - Advia Reserve Account	1,316.99
1009 - Advia Money Market	242,968.68
Total Checking/Savings	356,900.52
Accounts Receivable	
1500 - Accounts Receivable	-79,446.15
1502 - Legal Fees due from lot Members	-9,734.33
1503 - Residency Fines	25,736.40
Total Accounts Receivable	-63,444.08
Other Current Assets	
1499 - Undeposited Funds	95.00
Total Other Current Assets	95.00
Total Current Assets	293,551.44
Fixed Assets	
1700 - Fixed Assets	
1701 - Furniture & Fixtures	12,607.14
1702 - Equipment-Maintenance	110,319.22
1705 - Buildings & Repairs	94,170.42
1706 - Transportation Equipment	27,727.76
1707 - Accumulated Depreciation	-759,338.76
1710 - Other Fixed Assets	
1713 - Mailboxes	15,990.00
1712 - Tennis courts	30,610.59
1703 - Pool	196,073.11
1703a - Lakes and Ponds	8,768.00
1704 - Road Improvements	226,681.16
1708 - Lift Station Equipment	53,051.57
1709 - Water System Improvement	295,893.24
1711 - Septic System Improvement	95,404.90
Total 1710 - Other Fixed Assets	922,472.57
Total 1700 - Fixed Assets	407,958.32
Total Fixed Assets	407,958.32
TOTAL ASSETS	701,509.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	1,657.49
Total Accounts Payable	1,657.49

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03/03/22

Balance Sheet

Accrual Basis

As of February 28, 2022

	Feb 28, 22
Other Current Liabilities	
2300 - Benevolence Fund	717.71
2100 - Payroll Liabilities	
2102 - Fed/FICA Taxes Payable	31.80
2103 - WI UC Payable	0.50
2104 - Federal UC Payable	2.48
Total 2100 - Payroll Liabilities	34.78
2201 - Sales Tax Payable	-137.08
Total Other Current Liabilities	615.41
Total Current Liabilities	2,272.90
Total Liabilities	2,272.90
Equity	
1110 - Retained Earnings	523,410.90
3010 - Reserve Funds - Water Project	146,750.00
Net Income	29,075.96
Total Equity	699,236.86
TOTAL LIABILITIES & EQUITY	701,509.76